



Treasury Management Report

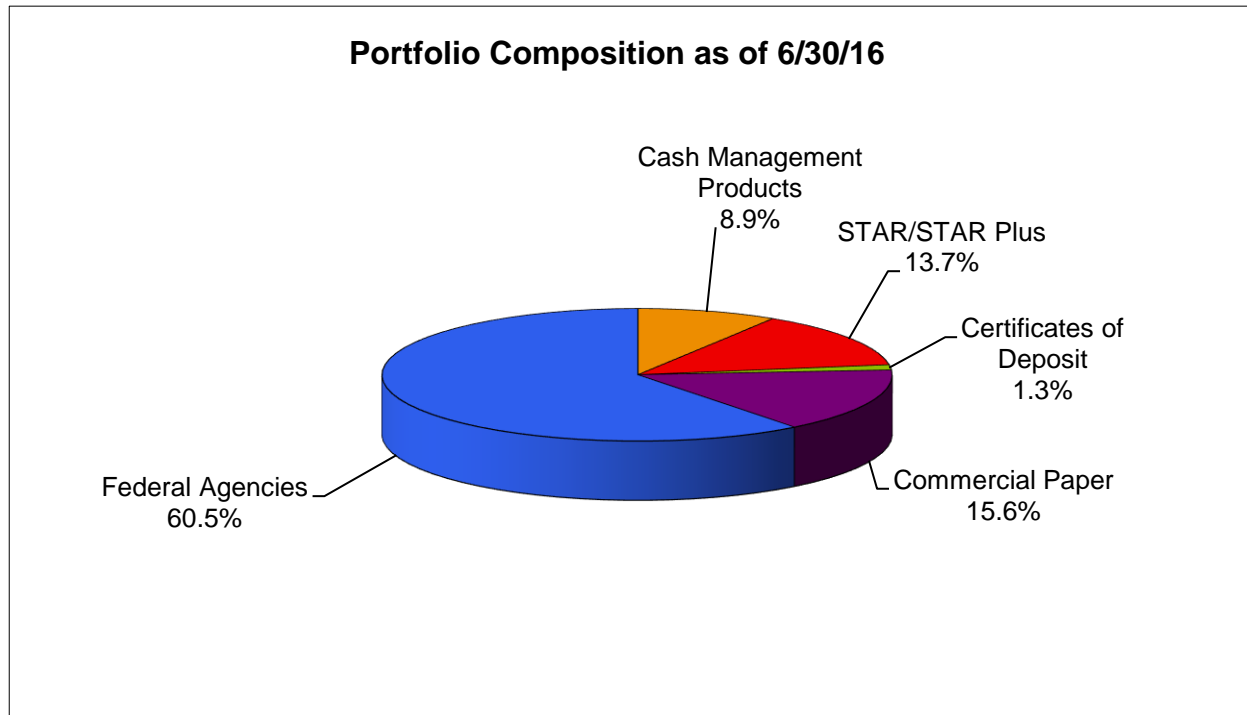
For the Period Ending: March 31, 2016

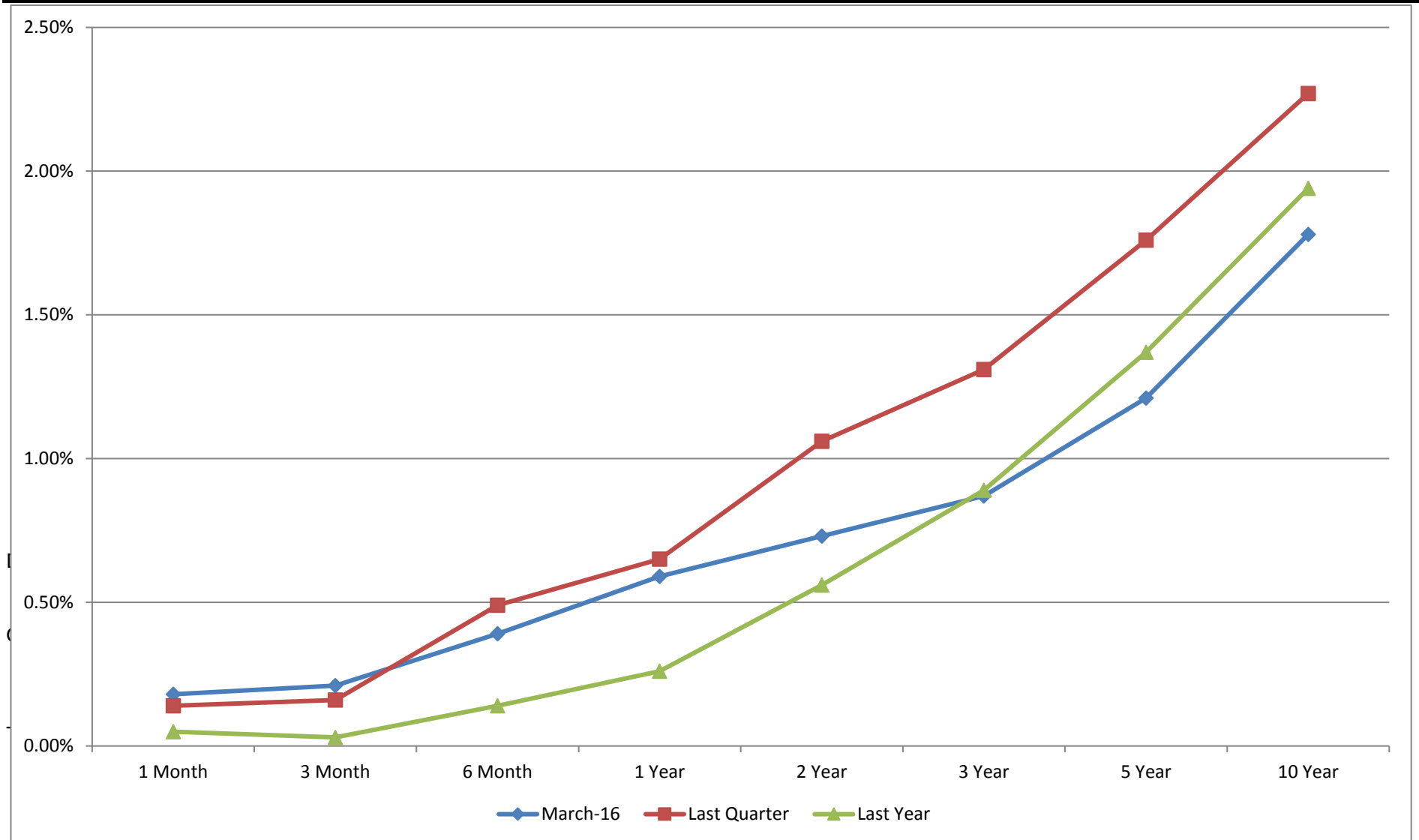
	Cash Management Products	MMAX STAR/STAR Plus	Certificates of Deposit	Commercial Paper	U.S. Agencies	Total
Operating Funds						
General Operating Funds	\$ 12,933,998.86	\$ 65,415,393.47	6,000,386.00	39,906,166.62	\$ 73,083,164.55	\$ 197,339,109.50
Capital Projects Funds						
CFAP Segment 4	-	-	-	-	-	-
CFAP Segment 5	107,110.11	-	-	4,991,525.00	2,700,000.00	7,798,635.11
CFAP Segment 6	1,085,912.79	-	-	-	2,504,210.00	3,590,122.79
CFAP Segment 7	3,791,205.19	-	-	-	1,500,000.00	5,291,205.19
State Segment 4	4,713,837.80	-	-	9,966,191.11	42,747,500.00	57,427,528.91
State Segment 5	-	-	-	-	-	-
State Segment 6	1,102,387.18	-	-	-	-	1,102,387.18
LFI	2,306,513.91	-	-	-	-	2,306,513.91
Total Capital Projects	3,306,628.20	-	-	1,997,168.89	-	77,516,393.09
	11,825,652.73	-	-	4,980,000.00	143,044,921.00	
Debt Service Funds						
Debt Service Fund	70,222.15	-	-	2,993,400.00	22,839,200.00	25,902,822.15
Debt Service Funds						
Debt Service Fund	1,188,057.12	-	-	12,772,882.67	22,909,200.00	36,870,139.79
Other						
QZAB Arts Sinking Fund	3,472.52	-	-	-	-	3,472.52
QZAB Literacy Sinking Fund	573.24	-	-	-	-	573.24
QZAB Collinwood Sinking Fund	4.32	-	-	-	-	4.32
Total Other	4,050.08	-	-	-	-	4,050.08
Total All Accounts	\$ 16,310,849.21	\$ 65,415,393.47	\$ 6,000,386.00	\$ 44,896,735.51	\$ 95,922,364.55	\$ 300,758,324.74
	\$ 14,126,106.06	\$ 65,415,393.47	\$ 6,000,386.00	\$ 52,679,049.29	\$ 95,992,364.55	\$ 234,213,299.37

	Cash Management Products	MMAX STAR/STAR Plus	Certificates of Deposit	Commercial Paper	U.S. Agencies	Total
Operating Funds						
General Operating Funds	\$ 12,933,998.86	\$ 65,415,393.47	6,000,386.00	39,906,166.62	\$ 73,083,164.55	\$ 197,339,109.50
Capital Projects Funds						
CFAP Segment 3	-	-	-	-	-	-
CFAP Segment 4	107,110.11	-	-	4,991,525.00	2,700,000.00	7,798,635.11
CFAP Segment 5	1,085,912.79	-	-	-	2,504,210.00	3,590,122.79
CFAP Segment 6	3,791,205.19	-	-	-	1,500,000.00	5,291,205.19
CFAP Segment 7	4,713,837.80	-	-	9,966,191.11	42,747,500.00	57,427,528.91
State Segment 3	-	-	-	-	-	-
State Segment 4	1,102,387.18	-	-	-	-	1,102,387.18
State Segment 5	2,306,513.91	-	-	-	-	2,306,513.91
State Segment 6	3,306,628.20	-	-	1,997,168.89	-	5,303,797.09
LFI	11,825,652.73	-	-	4,980,000.00	143,044,921.00	159,850,573.73
Total Capital Projects	28,239,247.91	-	-	21,934,885.00	192,496,631.00	242,670,763.91
Debt Service Funds						
Debt Service Fund	1,188,057.12	-	-	12,772,882.67	22,909,200.00	36,870,139.79
Other						
QZAB Arts Sinking Fund	3,472.52	-	-	-	-	3,472.52
QZAB Literacy Sinking Fund	573.24	-	-	-	-	573.24
QZAB Collinwood Sinking Fund	4.32	-	-	-	-	4.32
Total Other	4,050.08	-	-	-	-	4,050.08
Total All Accounts	\$ 42,365,353.97	\$ 65,415,393.47	\$ 6,000,386.00	\$ 74,613,934.29	\$ 288,488,995.55	\$ 476,884,063.28

Consolidated Portfolio Composition

Security Type	March 31, 2016	% of Portfolio	December 31, 2015	% of Portfolio
Cash Management Products	42,365,353.97	8.8%	30,926,737.89	7.7%
STAR/STAR Plus	65,415,393.47	13.7%	32,493,532.34	8.1%
Certificates of Deposit	6,000,386.00	1.3%	6,000,386.00	1.5%
Commercial Paper	74,613,934.29	15.6%	61,977,770.72	15.4%
Federal Agencies	288,488,995.55	60.5%	270,023,328.45	67.3%
Totals	476,884,063.28	100.0%	401,421,755.40	100.0%

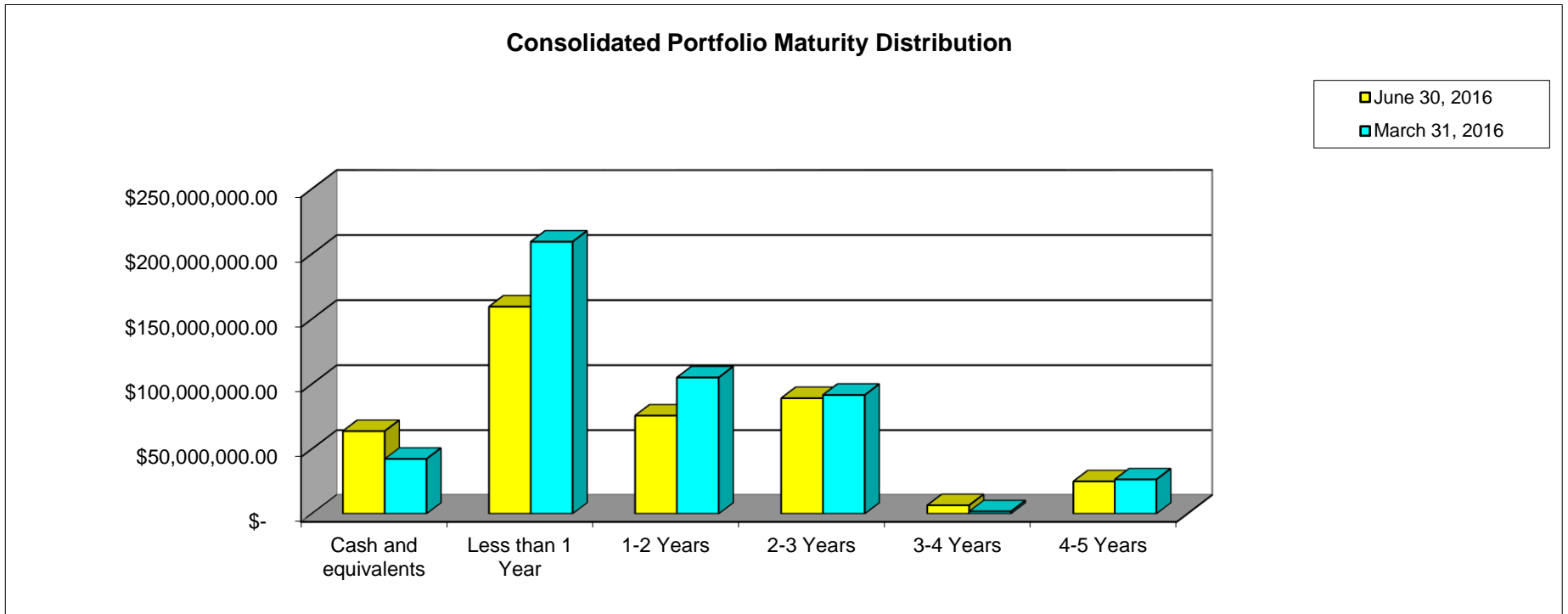




Date	1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	5 Year	10 Year
March-16	0.18%	0.21%	0.39%	0.59%	0.73%	0.87%	1.21%	1.78%
Last Quarter	0.14%	0.16%	0.49%	0.65%	1.06%	1.31%	1.76%	2.27%
Last Year	0.05%	0.03%	0.14%	0.26%	0.56%	0.89%	1.37%	1.94%

Consolidated Portfolio Maturity Distribution

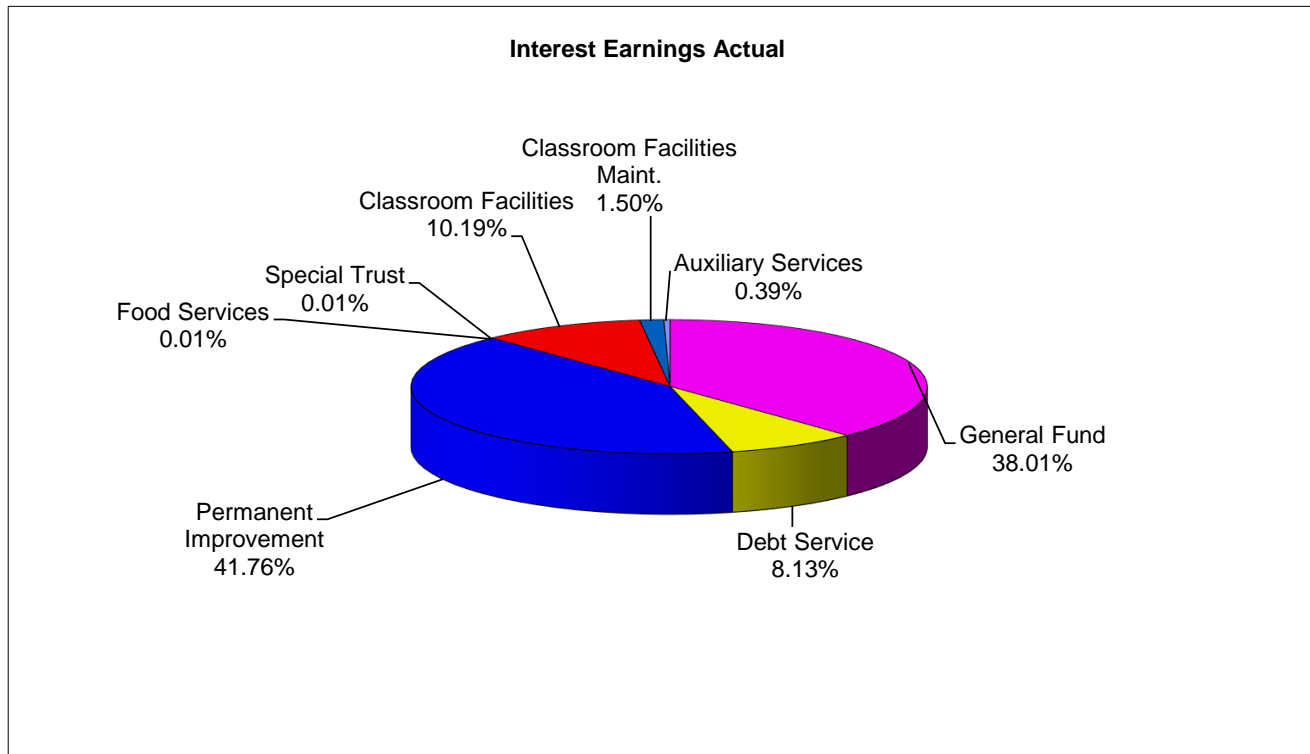
Maturity Distribution	June 30, 2016	March 31, 2016
Cash and equivalents	\$ 63,815,709.22	\$ 42,365,353.97
Less than 1 Year	159,562,303.46	209,462,233.76
1-2 Years	75,767,337.00	105,098,835.00
2-3 Years	89,187,268.75	91,674,014.75
3-4 Years	6,554,275.80	1,815,025.80
4-5 Years	24,980,400.00	26,468,600.00
Totals	\$ 419,867,294.23	\$ 476,884,063.28



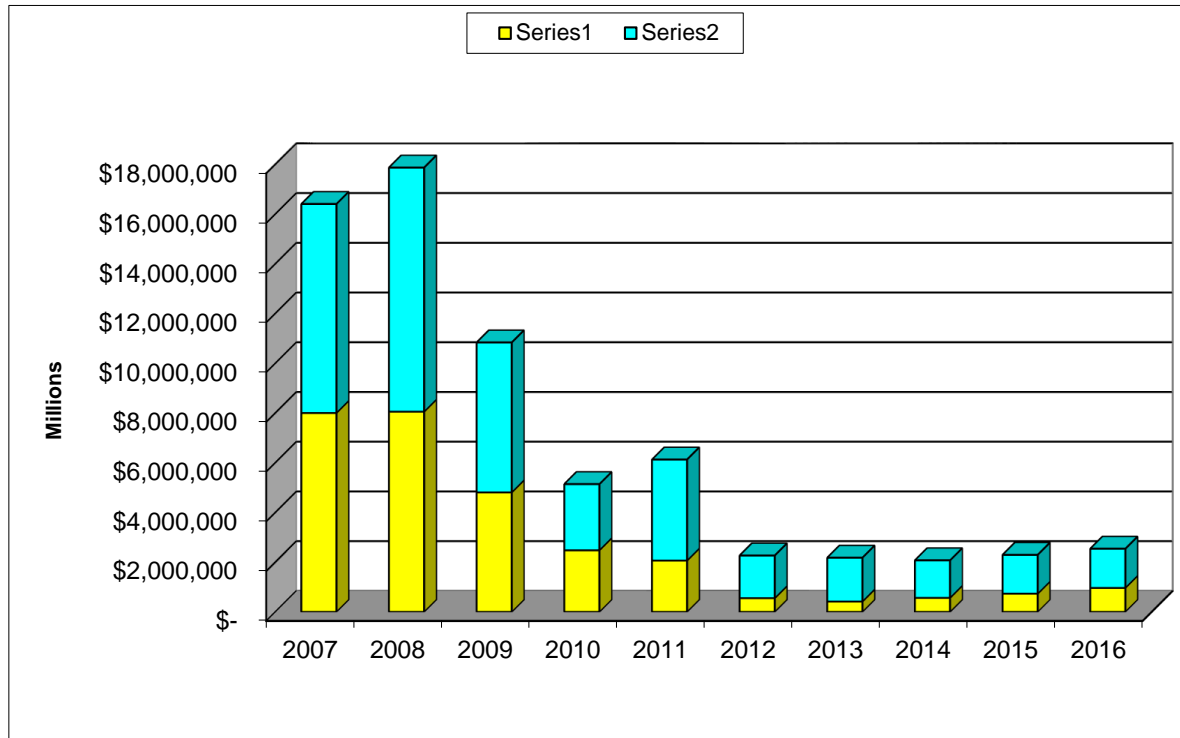
Note: Callable securities in portfolio are included in the maturity distribution analysis to their stated maturity date, although they may be called prior to maturity.

Interest Earnings Actual

Fund	Description	Year-To-Date Actual	% of Total
001	General Fund	\$ 965,697.23	38.01%
002	Debt Service	206,465.95	8.13%
003	Permanent Improvement	1,060,851.25	41.76%
006	Food Services	200.71	0.01%
007	Special Trust	314.41	0.01%
010	Classroom Facilities	258,898.28	10.19%
034	Classroom Facilities Maint.	38,071.70	1.50%
401	Auxiliary Services	9,824.43	0.39%
		\$ 2,540,323.96	100.0%



Historical Interest Earnings All Funds



	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Fund Interest	\$ 8,002,540	\$ 8,053,609	\$ 4,807,730	\$ 2,479,493	\$ 2,068,104	\$ 555,728	\$ 417,403	\$ 566,275	\$ 735,133	\$ 965,697
All Other	\$ 8,403,517	\$ 9,817,054	\$ 6,028,722	\$ 2,658,692	\$ 4,058,496	\$ 1,711,929	\$ 1,762,486	\$ 1,507,324	\$ 1,559,888	\$ 1,574,627
Total Interest	\$ 16,406,057	\$ 17,870,663	\$ 10,836,452	\$ 5,138,186	\$ 6,126,600	\$ 2,267,657	\$ 2,179,888	\$ 2,073,599	\$ 2,295,020	\$ 2,540,324
Average Cash	\$ 353,995,433	\$ 377,599,495	\$ 349,449,743	\$ 286,462,327	\$ 284,211,699	\$ 291,113,829	\$ 287,981,778	\$ 304,637,866	\$ 304,719,354	\$ 444,401,966
Avg. STAR Ohio Rate	5.16%	3.93%	1.25%	0.12%	0.11%	0.05%	0.07%	0.03%	0.05%	0.32%

Cash Basis Interest	\$ 16,406,057	\$ 17,870,663	\$ 10,836,452	\$ 5,138,186	\$ 6,126,600	\$ 2,267,657	\$ 2,179,888	\$ 2,073,599	\$ 2,295,020	\$ 2,540,324
STAR*Avg Cash	18,266,164	14,839,660	4,368,122	343,755	312,633	131,001	208,787	88,006	152,360	1,061,010
Difference	\$ (1,860,107)	\$ 3,031,003	\$ 6,468,330	\$ 4,794,431	\$ 5,813,967	\$ 2,136,656	\$ 1,971,101	\$ 1,985,593	\$ 2,142,661	\$ 1,479,314
Return vs. STAR	-10.18%	20.43%	148.08%	1394.72%	1859.68%	1631.02%	944.07%	2256.19%	1406.32%	139.43%
GAAP Basis Interest	\$ 18,538,825	\$ 18,682,784	\$ 9,507,759	\$ 5,756,808	\$ 3,535,089	\$ 1,910,966	\$ 1,345,163	\$ 2,942,716	\$ 1,771,268	N/A
STAR*Avg Cash	18,266,164	14,839,660	4,368,122	343,755	312,633	131,001	208,787	88,006	152,360	1,414,680
Difference	\$ 272,661	\$ 3,843,124	\$ 5,139,637	\$ 5,413,053	\$ 3,222,456	\$ 1,779,965	\$ 1,136,376	\$ 2,854,710	\$ 1,618,908	N/A
Return vs. STAR	1.49%	25.90%	117.66%	1574.68%	1030.75%	1358.74%	544.28%	3243.75%	1062.56%	N/A

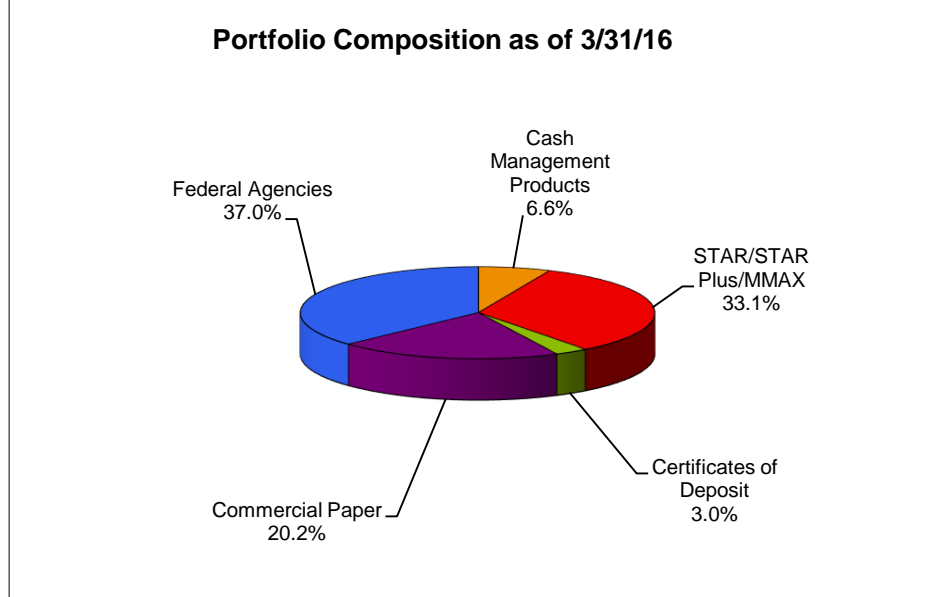
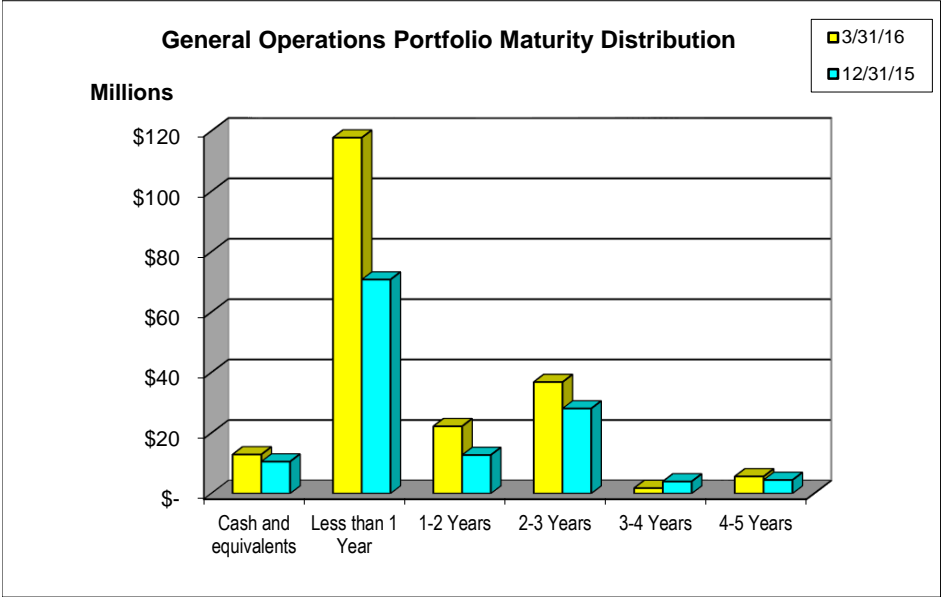
General Operations Fund

Maturity Distribution

	3/31/16		12/31/15	
Cash and equivalents	\$ 12,933,998.86	6.6%	\$ 10,565,384.66	8.1%
Less than 1 Year	117,812,466.09	59.7%	70,788,142.03	54.2%
1-2 Years	22,247,500.00	11.3%	12,745,333.33	9.8%
2-3 Years	36,859,718.75	18.7%	28,112,648.35	21.5%
3-4 Years	1,815,025.80	0.9%	3,997,500.00	3.1%
4-5 Years	5,670,400.00	2.9%	4,490,854.97	3.4%
Totals	\$ 197,339,109.50	100.0%	\$ 130,699,863.34	100.0%

Portfolio Composition

Security Type	March 31, 2016	% of Portfolio
Cash Management Products	12,933,998.86	6.6%
STAR/STAR Plus/MMAX	65,415,393.47	33.1%
Certificates of Deposit	6,000,386.00	3.0%
Commercial Paper	39,906,166.62	20.2%
Federal Agencies	73,083,164.55	37.0%
Totals	\$ 197,339,109.50	100.0%



CFAP Segment 4

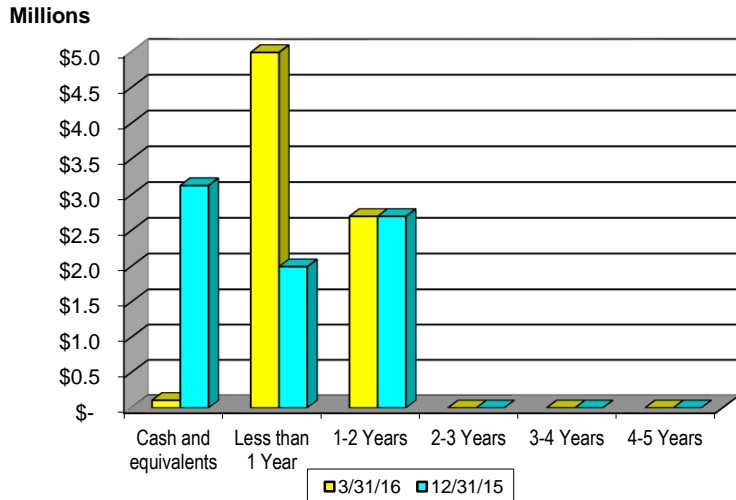
Maturity Distribution

	3/31/16		12/31/15	
Cash and equivalents	\$ 107,110.11	1.4%	\$ 3,130,791.90	40.0%
Less than 1 Year	4,991,525.00	64.0%	1,996,771.67	25.5%
1-2 Years	2,700,000.00	34.6%	2,700,000.00	34.5%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
Totals	\$ 7,798,635.11	100.0%	\$ 7,827,563.57	100.0%

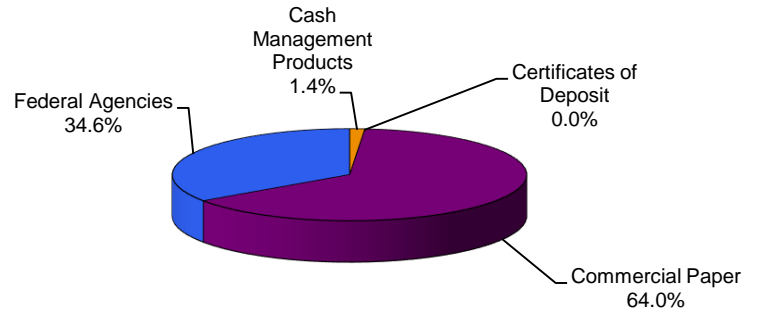
Portfolio Composition

Security Type	March 31, 2016	% of Portfolio
Cash Management Products	\$ 107,110.11	1.4%
Certificates of Deposit	-	0.0%
Commercial Paper	4,991,525.00	64.0%
Federal Agencies	2,700,000.00	34.6%
Totals	\$ 7,798,635.11	100.0%

General Operations Portfolio Maturity Distribution



Portfolio Composition as of 3/31/16



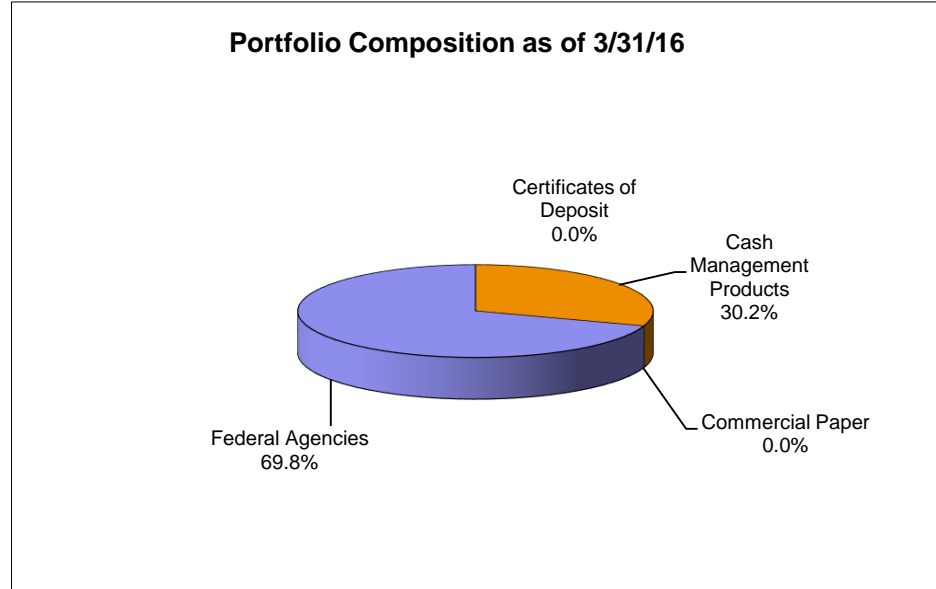
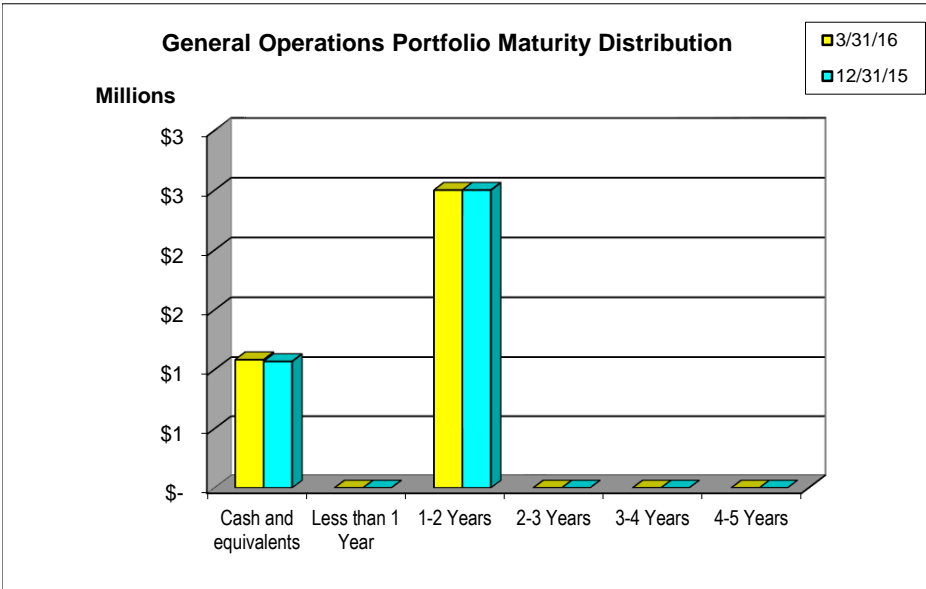
CFAP Segment 5

Maturity Distribution

	3/31/16		12/31/15	
Cash and equivalents	\$ 1,085,912.79	30.2%	\$ 1,071,223.29	30.0%
Less than 1 Year	-	0.0%	-	0.0%
1-2 Years	2,504,210.00	69.8%	2,504,210.00	70.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
Totals	\$ 3,590,122.79	100.0%	\$ 3,575,433.29	100.0%

Portfolio Composition

Security Type	March 31, 2016	% of Portfolio
Cash Management Products	\$ 1,085,912.79	30.2%
Certificates of Deposit	-	0.0%
Commercial Paper	-	0.0%
Federal Agencies	2,504,210.00	69.8%
Totals	\$ 3,590,122.79	100.0%



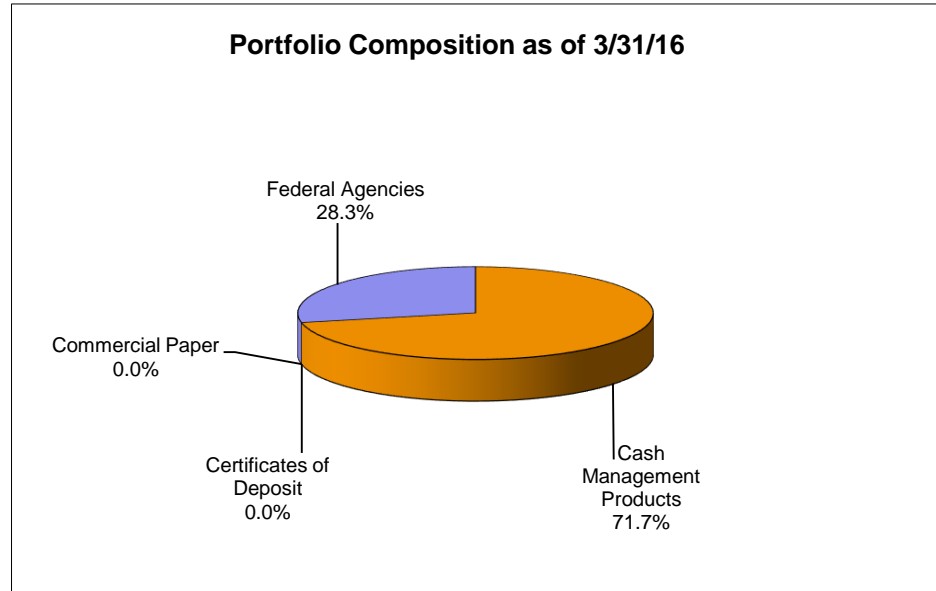
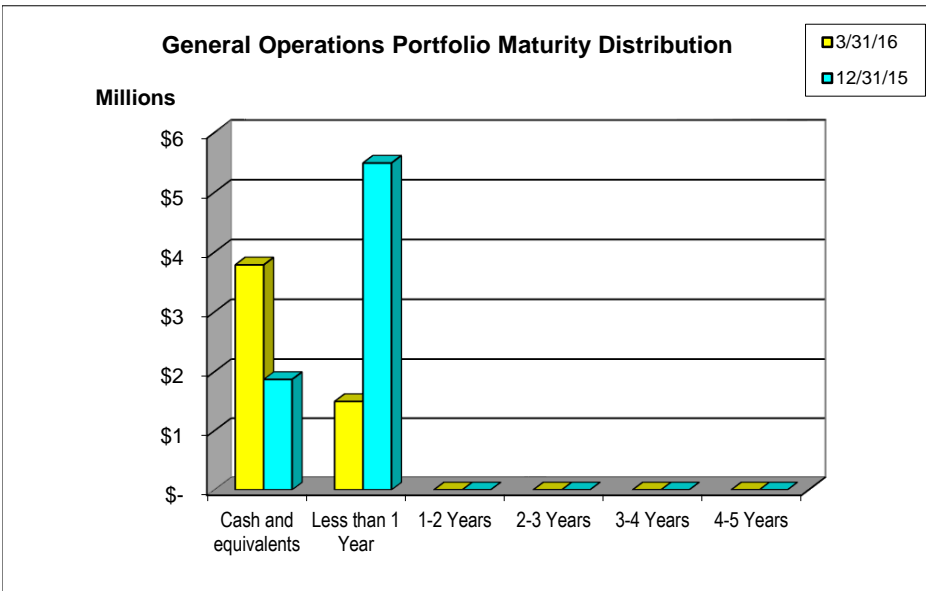
CFAP Segment 6

Maturity Distribution

	3/31/16		12/31/15	
Cash and equivalents	\$ 3,791,205.19	71.7%	\$ 1,873,613.80	0.0%
Less than 1 Year	1,500,000.00	28.3%	5,494,166.67	0.0%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
Totals	\$ 5,291,205.19	100.0%	\$ 7,367,780.47	0.0%

Portfolio Composition

Security Type	March 31, 2016	% of Portfolio
Cash Management Products	\$ 3,791,205.19	71.7%
Certificates of Deposit	-	0.0%
Commercial Paper	-	0.0%
Federal Agencies	1,500,000.00	28.3%
Totals	\$ 5,291,205.19	100.0%



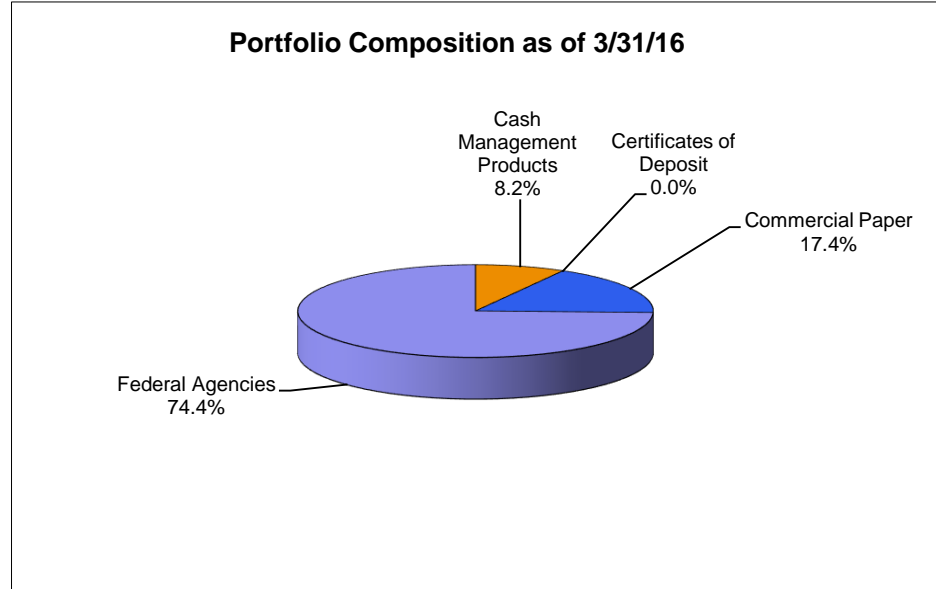
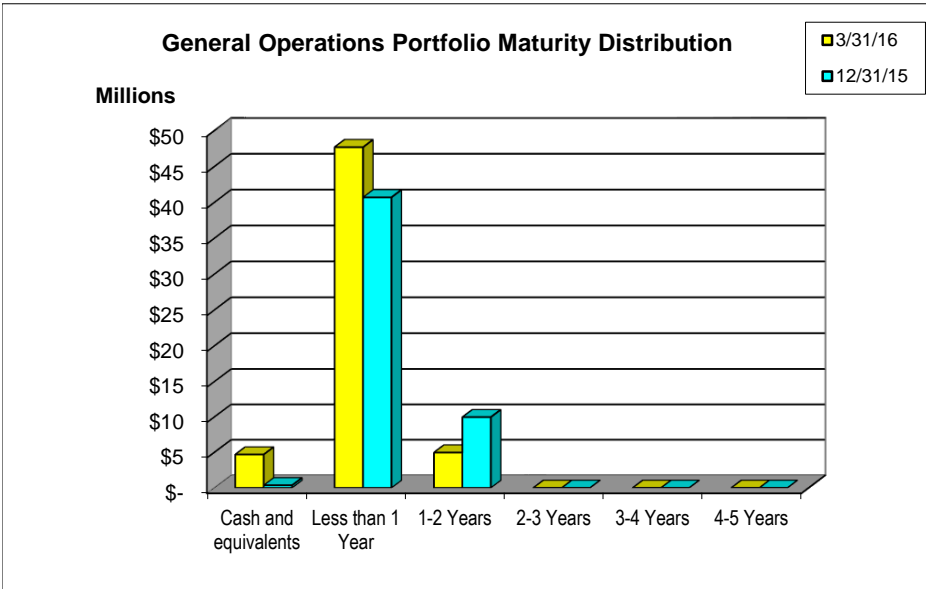
CFAP Segment 7

Maturity Distribution

	3/31/16		12/31/15	
Cash and equivalents	\$ 4,713,837.80	8.2%	\$ 366,851.85	0.0%
Less than 1 Year	47,716,191.11	83.1%	40,722,594.16	0.0%
1-2 Years	4,997,500.00	8.7%	10,000,000.00	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
Totals	\$ 57,427,528.91	100.0%	\$ 51,089,446.01	0.0%

Portfolio Composition

Security Type	March 31, 2016	% of Portfolio
Cash Management Products	\$ 4,713,837.80	8.2%
Certificates of Deposit	-	0.0%
Commercial Paper	9,966,191.11	17.4%
Federal Agencies	42,747,500.00	74.4%
Totals	\$ 57,427,528.91	100.0%



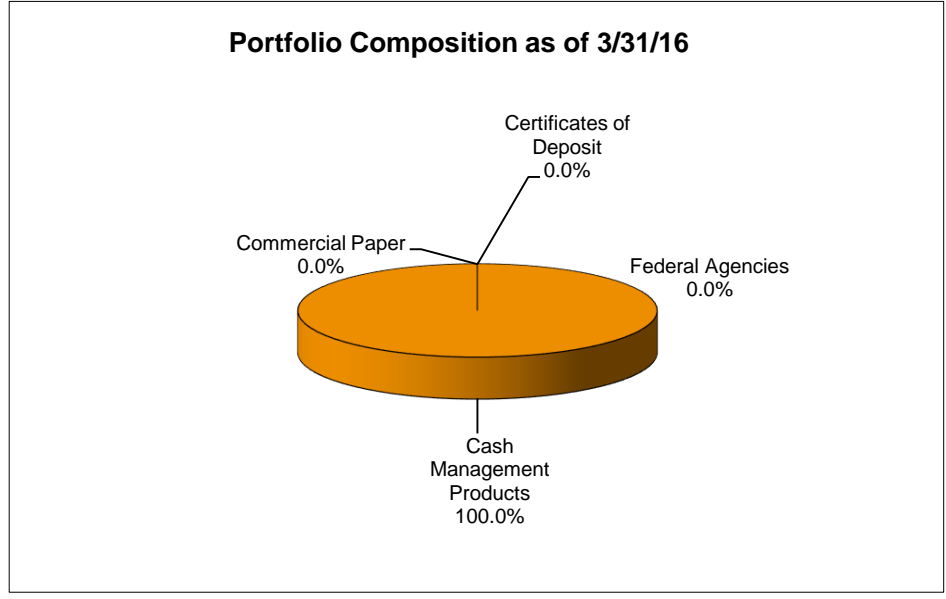
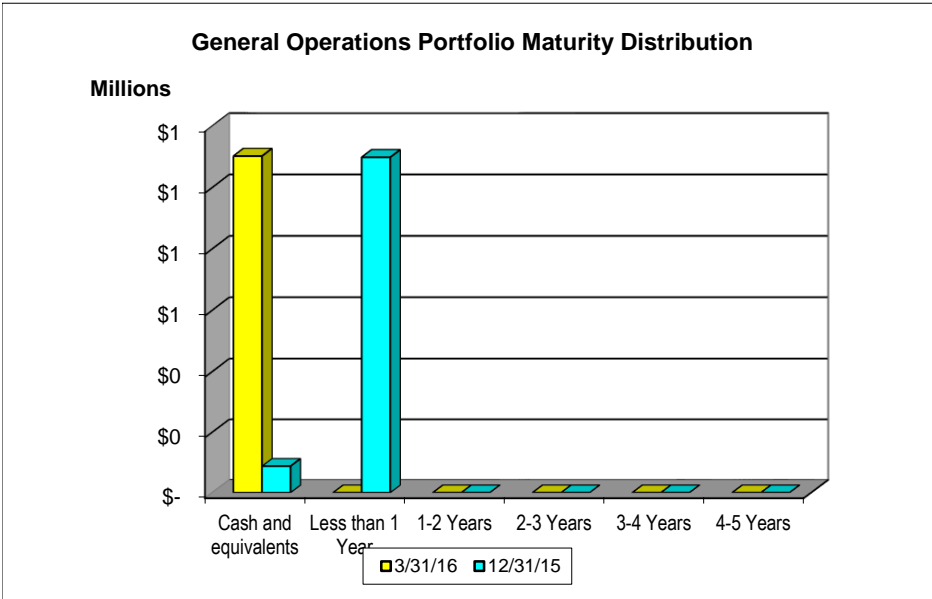
State Segment 4

Maturity Distribution

	3/31/16			12/31/15		
Cash and equivalents	\$	1,102,387.18	100.0%	\$	87,479.11	7.4%
Less than 1 Year		-	0.0%		1,098,440.44	92.6%
1-2 Years		-	0.0%		-	0.0%
2-3 Years		-	0.0%		-	0.0%
3-4 Years		-	0.0%		-	0.0%
4-5 Years		-	0.0%		-	0.0%
Totals	\$	1,102,387.18	100.0%	\$	1,185,919.55	100.0%

Portfolio Composition

Security Type	March 31, 2016	% of Portfolio
Cash Management Products	\$ 1,102,387.18	100.0%
Certificates of Deposit	-	0.0%
Commercial Paper	-	0.0%
Federal Agencies	-	0.0%
Totals	\$ 1,102,387.18	100.0%



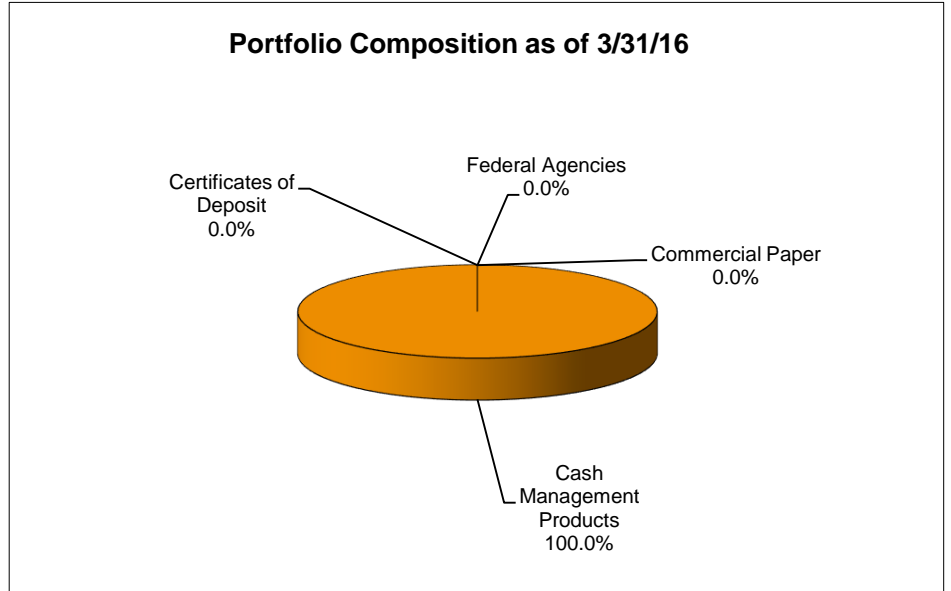
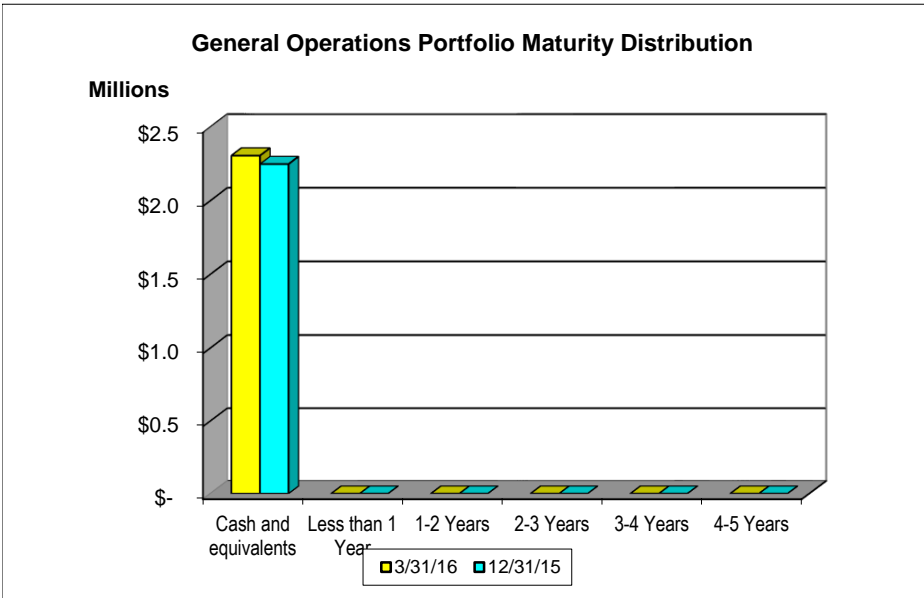
State Segment 5

Maturity Distribution

	3/31/16		12/31/15	
Cash and equivalents	\$ 2,306,513.91	100.0%	\$ 2,248,953.53	100.0%
Less than 1 Year	-	0.0%	-	0.0%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
Totals	\$ 2,306,513.91	100.0%	\$ 2,248,953.53	100.0%

Portfolio Composition

Security Type	March 31, 2016	% of Portfolio
Cash Management Products	\$ 2,306,513.91	100.0%
Certificates of Deposit	-	0.0%
Commercial Paper	-	0.0%
Federal Agencies	-	0.0%
Totals	\$ 2,306,513.91	100.0%



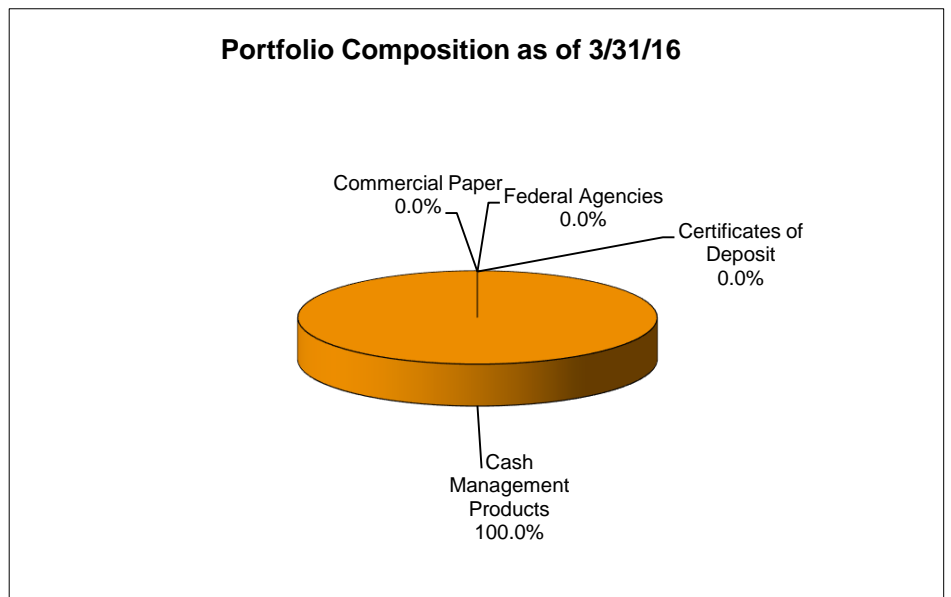
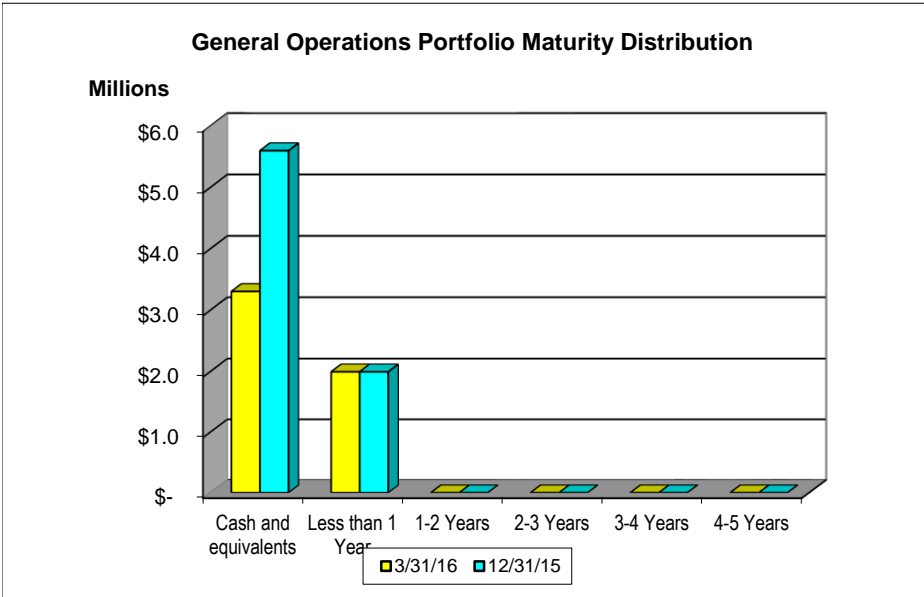
State Segment 6

Maturity Distribution

	3/31/16		12/31/15	
Cash and equivalents	\$ 3,306,628.20	62.3%	\$ 5,600,144.38	73.7%
Less than 1 Year	1,997,168.89	37.7%	1,997,164.44	26.3%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
Totals	\$ 5,303,797.09	100.0%	\$ 7,597,308.82	100.0%

Portfolio Composition

Security Type	March 31, 2016	% of Portfolio
Cash Management Products	\$ 3,306,628.20	100.0%
Certificates of Deposit	-	0.0%
Commercial Paper	-	0.0%
Federal Agencies	-	0.0%
Totals	\$ 3,306,628.20	100.0%



Local Funded Initiative

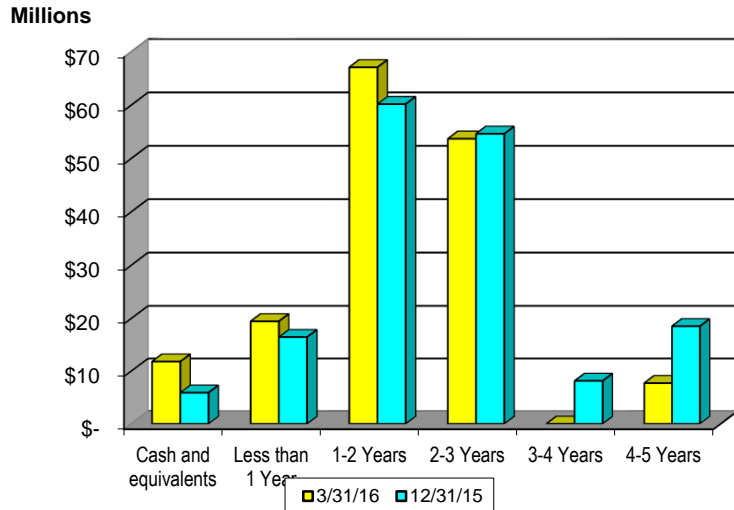
Maturity Distribution

	3/31/16		12/31/15	
Cash and equivalents	\$ 11,825,652.73	7.4%	\$ 5,912,073.22	3.6%
Less than 1 Year	19,472,000.00	12.2%	16,472,244.45	10.0%
1-2 Years	67,099,625.00	42.0%	60,207,076.50	36.7%
2-3 Years	53,714,296.00	33.6%	54,635,171.00	33.3%
3-4 Years	-	0.0%	8,164,050.00	5.0%
4-5 Years	7,739,000.00	4.8%	18,537,049.50	11.3%
Totals	\$ 159,850,573.73	100.0%	\$ 163,927,664.67	100.0%

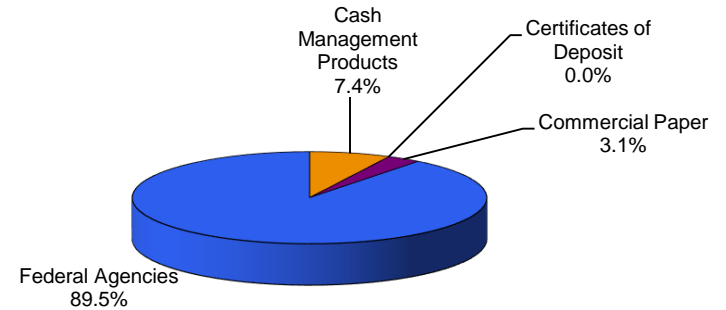
Portfolio Composition

Security Type	March 31, 2016	% of Portfolio
Cash Management Products	\$ 11,825,652.73	7.4%
Certificates of Deposit	-	0.0%
Commercial Paper	4,980,000.00	3.1%
Federal Agencies	143,044,921.00	89.5%
Totals	\$ 159,850,573.73	100.0%

General Operations Portfolio Maturity Distribution



Portfolio Composition as of 3/31/16



Debt Service Fund

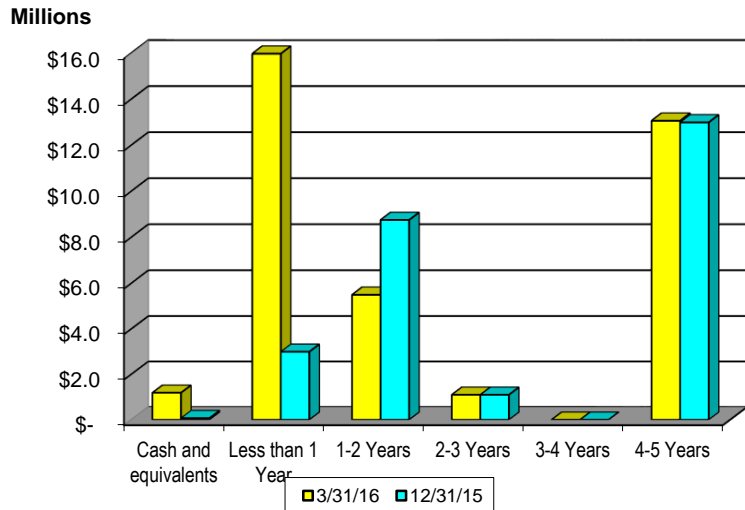
Maturity Distribution

	3/31/16			12/31/15		
Cash and equivalents	\$ 1,188,057.12	3.2%	\$ 70,222.15	0.3%		
Less than 1 Year	15,972,882.67	43.4%	2,993,400.00	11.6%		
1-2 Years	5,500,000.00	14.9%	8,750,000.00	33.8%		
2-3 Years	1,100,000.00	3.0%	1,100,000.00	4.2%		
3-4 Years	-	0.0%	-	0.0%		
4-5 Years	13,059,200.00	35.5%	12,989,200.00	50.1%		
Totals	\$ 36,820,139.79	100.0%	\$ 25,902,822.15	100.0%		

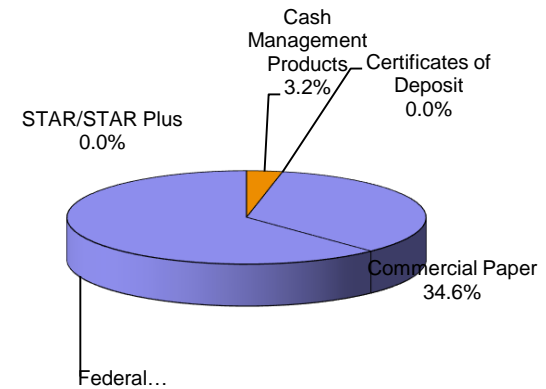
Portfolio Composition

Security Type	March 31, 2016	% of Portfolio
Cash Management Products	\$ 1,188,057.12	3.2%
STAR/STAR Plus		0.0%
Certificates of Deposit	-	0.0%
Commercial Paper	12,772,882.67	34.6%
Federal Agencies	22,909,200.00	62.1%
Totals	\$ 36,870,139.79	100.0%

General Operations Portfolio Maturity Distribution



Portfolio Composition as of 3/31/16



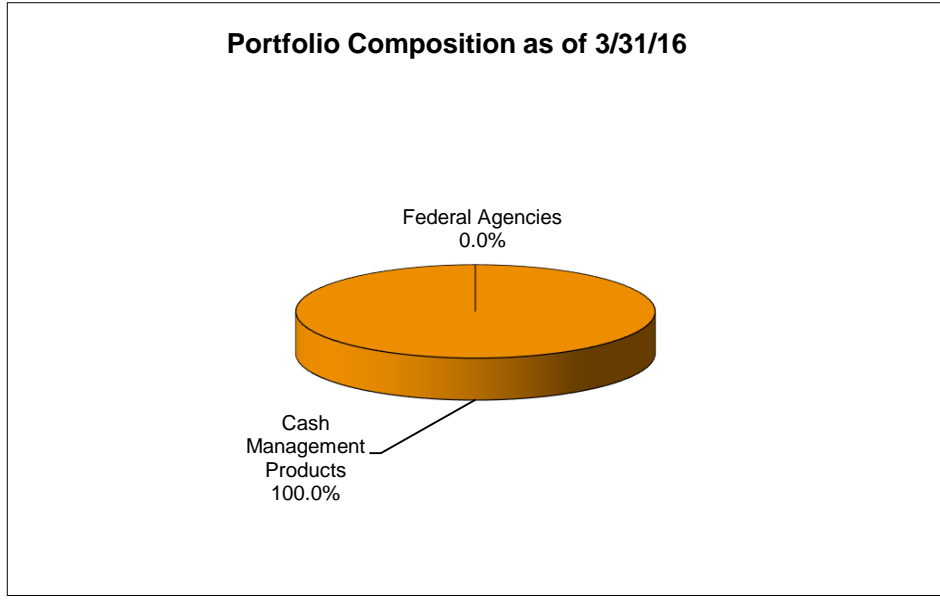
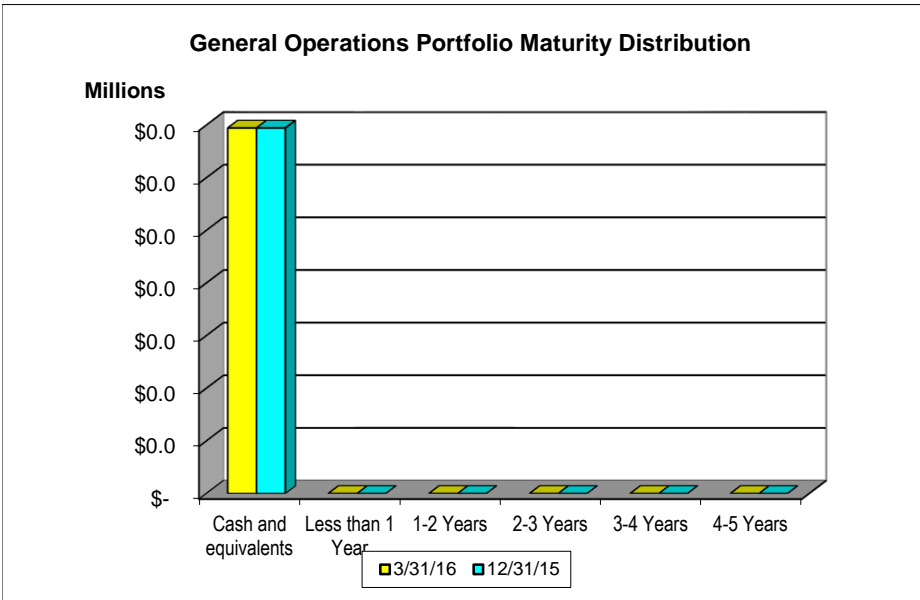
QZAB Arts Sinking Fund

Maturity Distribution

	3/31/16			12/31/15		
Cash and equivalents	\$	3,472.52	100.0%	\$	3,472.52	100.0%
Less than 1 Year		-	0.0%		-	0.0%
1-2 Years		-	0.0%		-	0.0%
2-3 Years		-	0.0%		-	0.0%
3-4 Years		-	0.0%		-	0.0%
4-5 Years		-	0.0%		-	0.0%
Totals	\$	3,472.52	100.0%	\$	3,472.52	100.0%

Portfolio Composition

Security Type	March 31, 2016	% of Portfolio
Cash Management Products	\$ 3,472.52	100.0%
Federal Agencies	-	0.0%
Totals	\$ 3,472.52	100.0%



Note: Huntington Bank invests sinking fund dollars

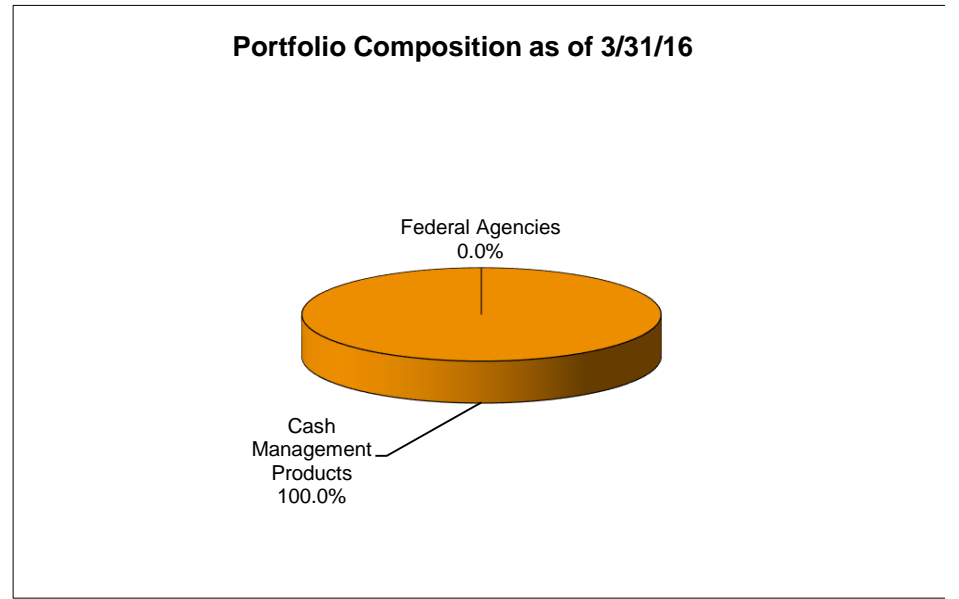
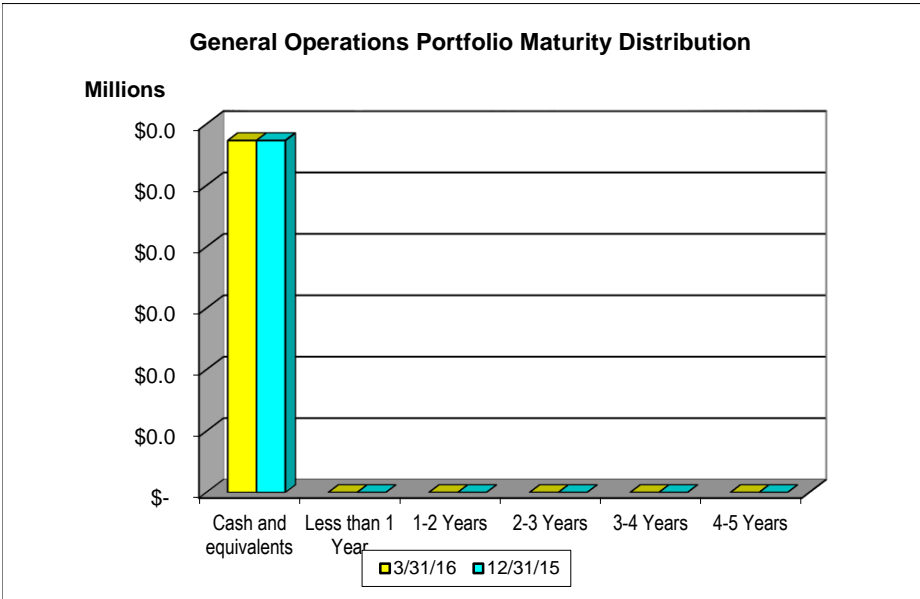
QZAB Literacy Sinking Fund

Maturity Distribution

	3/31/16		12/31/15	
Cash and equivalents	\$ 573.24	100.0%	\$ 573.24	100.0%
Less than 1 Year	-	0.0%	-	0.0%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
Totals	\$ 573.24	100.0%	\$ 573.24	100.0%

Portfolio Composition

Security Type	March 31, 2016	% of Portfolio
Cash Management Products	\$ 573.24	100.0%
Federal Agencies	-	0.0%
Totals	\$ 573.24	100.0%



Note: Huntington Bank invests sinking fund dollars

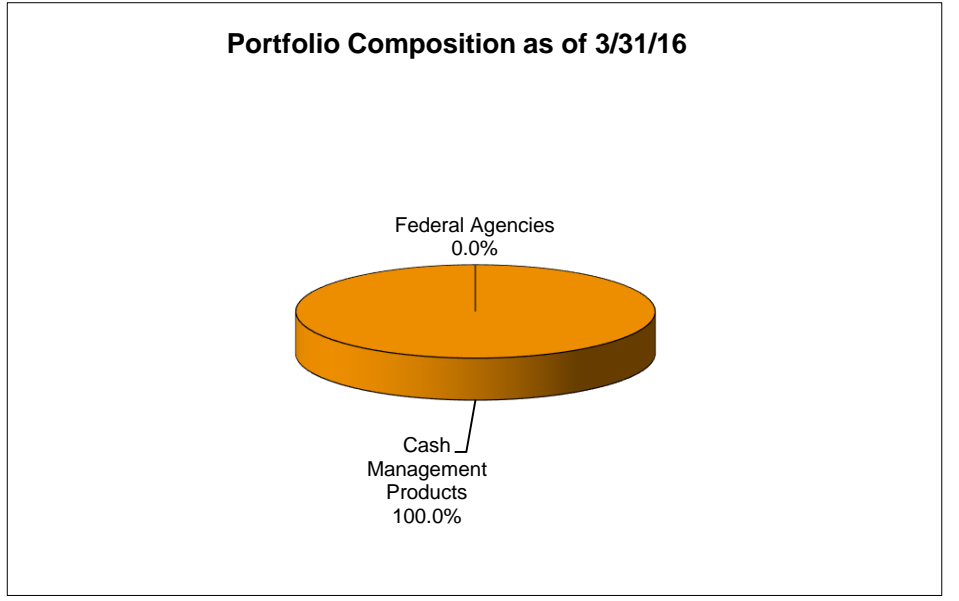
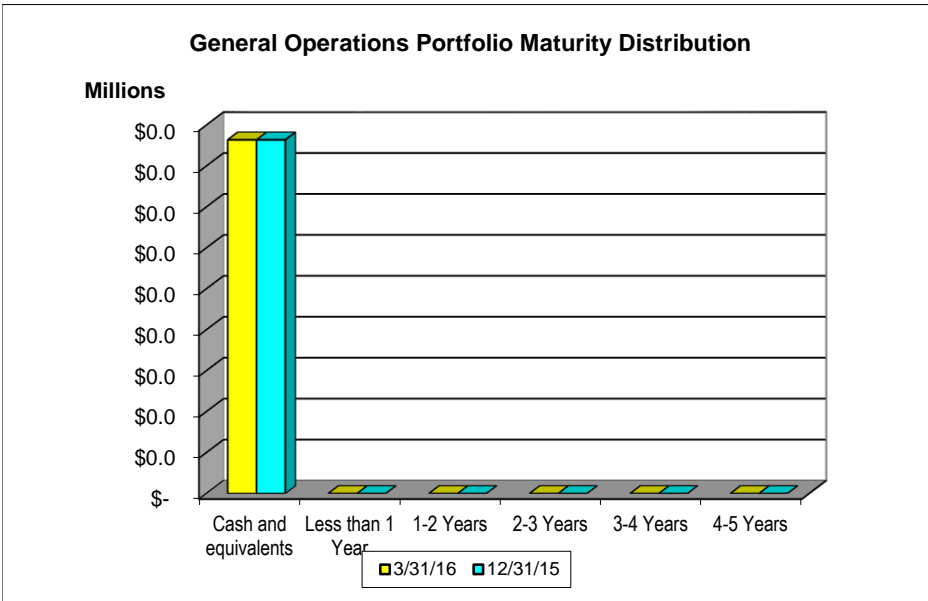
QZAB Collinwood Sinking Fund

Maturity Distribution

	3/31/16		12/31/15	
Cash and equivalents	\$ 4.32	100.0%	\$ 4.32	100.0%
Less than 1 Year	-	0.0%	-	0.0%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
Totals	\$ 4.32	100.0%	\$ 4.32	100.0%

Portfolio Composition

Security Type	March 31, 2016	% of Portfolio
Cash Management Products	\$ 4.32	100.0%
Federal Agencies	-	0.0%
Totals	\$ 4.32	100.0%



Note: Huntington Bank invests sinking fund dollars



Cleveland Muni School District
Fund DS - Debt Sevice
Investments by Fund
March 31, 2016

Cleveland Muni School Dist

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
Commercial Paper Disc. -At Cost											
89233GHX7	10389	Toyota Motor Credit Corp	03/10/2016	5,977,960.00	6,000,000.00	5,980,746.67	0.760	0.773	0.784	08/31/2016	152
89233GED4	10390	Toyota Motor Credit Corp	03/10/2016	6,794,922.67	6,800,000.00	6,796,668.00	0.420	0.426	0.432	05/13/2016	42
Subtotal and Average				12,772,882.67	12,800,000.00	12,777,414.67		0.589	0.597		93
Federal Agency - Callables											
3130A6WL7	10354	Federal Home Loan Bank	12/29/2015	1,100,000.00	1,100,000.00	1,100,699.60	1.300	1.282	1.300	06/29/2018	819
3134G7WS6	10333	Federal Home Loan Mtg Corp	09/28/2015	2,300,000.00	2,300,000.00	2,301,115.50	1.000	0.986	1.000	09/28/2017	545
Subtotal and Average				3,400,000.00	3,400,000.00	3,401,815.10		1.082	1.097		633
Total Investments and Average				16,172,882.67	16,200,000.00	16,179,229.77		0.692	0.702		207

Fund DSES - Debt Sevice Escrow
Investments by Fund
March 31, 2016

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
Federal Agency - Callables											
313381K61	10000	Federal Home Loan Bank	01/09/2013	3,200,000.00	3,200,000.00	3,195,539.20	0.580	0.572	0.580	01/09/2017	283
3130A6VX2	10353	Federal Home Loan Bank	12/23/2015	3,199,200.00	3,200,000.00	3,200,176.00	1.950	1.929	1.955	06/23/2020	1,544
3130A7CL7	10383	Federal Home Loan Bank	02/26/2016	3,300,000.00	3,300,000.00	3,299,455.50	1.690	1.666	1.690	02/26/2021	1,792
3136G06M8	10002	Federal National Mtg Assn	11/27/2012	1,250,000.00	1,250,000.00	1,248,663.75	0.900	0.887	0.900	11/27/2017	605
3136G07M7	10003	Federal National Mtg Assn	11/27/2012	2,000,000.00	2,000,000.00	1,999,994.00	0.900	0.887	0.900	11/27/2017	605
3136G2ND5	10342	Federal National Mtg Assn	10/21/2015	3,390,000.00	3,390,000.00	3,390,511.89	1.800	1.775	1.800	10/21/2020	1,664
3136G3EU5	10391	Federal National Mtg Assn	03/30/2016	3,170,000.00	3,170,000.00	3,172,707.18	1.800	1.775	1.800	03/30/2021	1,824
Subtotal and Average				19,509,200.00	19,510,000.00	19,507,047.52		1.437	1.457		1,289
Total Investments and Average				19,509,200.00	19,510,000.00	19,507,047.52		1.437	1.457		1,289

Fund GF - General Operations
Investments by Fund
March 31, 2016

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
Non negotiable CD											
38147J6U1	10155	Morgan Stanley	10/08/2014	250,000.00	250,000.00	250,000.00	1.000	0.986	1.000	10/11/2016	193
140420PQ7	10157	Morgan Stanley	10/08/2014	250,000.00	250,000.00	250,000.00	0.950	0.936	0.950	10/11/2016	193
71270QHV1	10158	Morgan Stanley	10/08/2014	250,000.00	250,000.00	250,346.00	0.850	0.838	0.850	10/11/2016	193
872278HL3	10163	Morgan Stanley	10/08/2014	250,000.00	250,000.00	250,000.00	0.750	0.739	0.750	10/11/2016	193
02006LKA0	10164	Morgan Stanley	10/09/2014	250,000.00	250,000.00	250,000.00	0.950	0.936	0.950	10/11/2016	193
87164DFT2	10165	Morgan Stanley	10/21/2014	250,000.00	250,000.00	250,000.00	0.900	0.887	0.900	10/21/2016	203
030590DV2	10166	Morgan Stanley	10/20/2014	250,000.00	250,000.00	250,000.00	0.650	0.641	0.650	04/20/2016	19
78658QGP2	10168	Morgan Stanley	10/15/2014	250,000.00	250,000.00	250,000.00	0.650	0.641	0.650	04/15/2016	14
69478QCE8	10169	Morgan Stanley	10/24/2014	250,000.00	250,000.00	250,311.50	0.700	0.690	0.700	10/24/2016	206
35137QAZ7	10170	Morgan Stanley	10/28/2014	250,000.00	250,000.00	250,000.00	0.800	0.789	0.800	10/28/2016	210
41746PAP2	10178	Morgan Stanley	10/10/2014	250,000.00	250,000.00	250,000.00	0.900	0.887	0.900	10/07/2016	189
30246ADJ4	10179	Morgan Stanley	10/24/2014	250,000.00	250,000.00	250,000.00	0.850	0.838	0.850	10/24/2016	206
542299EQ1	10180	Morgan Stanley	10/29/2014	250,000.00	250,000.00	250,000.00	0.800	0.789	0.800	10/28/2016	210
56034WAH4	10181	Morgan Stanley	10/16/2014	250,000.00	250,000.00	250,000.00	0.900	0.887	0.900	12/16/2016	259
254672BC1	10185	Morgan Stanley	10/08/2014	250,000.00	250,000.00	250,487.50	1.000	0.986	1.000	10/11/2016	193
77315PAZ5	10215	Morgan Stanley	02/06/2015	250,000.00	250,000.00	250,631.00	0.700	0.690	0.700	02/06/2017	311
27002YJC3	10216	Morgan Stanley	02/06/2015	250,000.00	250,000.00	250,630.75	0.850	0.838	0.850	02/06/2017	311
89677DDS2	10217	Morgan Stanley	02/06/2015	250,000.00	250,000.00	250,631.00	0.700	0.690	0.700	02/06/2017	311
20350AAL5	10218	Morgan Stanley	02/09/2015	250,000.00	250,000.00	249,977.75	0.700	0.690	0.700	02/09/2017	314
619165FY4	10226	Morgan Stanley	02/18/2015	250,000.00	250,000.00	250,000.00	0.700	0.690	0.700	02/17/2017	322
549103QZ5	10227	Morgan Stanley	02/13/2015	250,000.00	250,000.00	250,673.50	0.700	0.690	0.700	02/13/2017	318
073296BL8	10231	Morgan Stanley	02/20/2015	250,000.00	250,000.00	250,673.25	0.750	0.739	0.750	02/21/2017	326
373128FD4	10254	Morgan Stanley	02/13/2015	250,000.00	250,000.00	250,652.00	0.750	0.739	0.750	02/13/2017	318
Subtotal and Average				5,750,000.00	5,750,000.00	5,755,014.25		0.793	0.804		226
Negotiable CD											
20070PGR2	10362	Morgan Stanley	10/08/2014	147,926.00	148,000.00	148,069.71	0.700	0.718	0.728	06/30/2016	90
36159U6D3	10365	Morgan Stanley	10/08/2014	102,460.00	100,000.00	100,834.50	2.050	0.841	0.853	11/04/2016	217
Subtotal and Average				250,386.00	248,000.00	248,904.21		0.769	0.780		141
Commercial Paper Disc. -At Cost											
07274LHC4	10381	BAYERLANDISCHE	02/16/2016	19,915,944.40	20,000,000.00	19,937,194.41	0.850	0.865	0.877	08/12/2016	133
89233GDE3	10384	Toyota Motor Credit Corp	03/01/2016	19,990,222.22	20,000,000.00	19,997,111.11	0.400	0.405	0.411	04/14/2016	13

Fund GF - General Operations
Investments by Fund
March 31, 2016

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
Subtotal and Average				39,906,166.62	40,000,000.00	39,934,305.52		0.635	0.644		72
Federal Agency Coupon Securities											
3133EFN78	10394	Federal Farm Credit Bank	03/21/2016	3,000,000.00	3,000,000.00	3,006,729.00	0.900	0.887	0.900	09/21/2017	538
3130A2C61	10024	Federal Home Loan Bank	06/11/2014	1,996,520.00	2,000,000.00	1,999,920.00	0.375	0.456	0.462	06/10/2016	70
3130A2A63	10037	Federal Home Loan Bank	06/11/2014	994,000.00	1,000,000.00	999,617.00	0.625	0.832	0.844	03/20/2017	353
Subtotal and Average				5,990,520.00	6,000,000.00	6,006,266.00		0.735	0.745		351
Federal Agency - Callables											
3133EA7H5	10241	Federal Farm Credit Bank	02/27/2015	999,500.00	1,000,000.00	1,000,014.00	1.240	1.237	1.254	11/13/2018	956
3133EFEA1	10335	Federal Farm Credit Bank	09/21/2015	3,000,000.00	3,000,000.00	3,003,891.00	1.370	1.351	1.370	03/21/2019	1,084
3133EFNB9	10350	Federal Farm Credit Bank	12/04/2015	2,984,400.00	3,000,000.00	3,002,925.00	1.060	1.224	1.241	11/09/2018	952
3130A63Q8	10321	Federal Home Loan Bank	08/24/2015	3,850,000.00	3,850,000.00	3,859,882.95	1.300	1.282	1.300	08/24/2018	875
3130A6HP5	10336	Federal Home Loan Bank	10/02/2015	924,768.75	925,000.00	925,025.90	1.140	1.132	1.148	09/28/2018	910
3130A6K89	10337	Federal Home Loan Bank	10/05/2015	2,000,000.00	2,000,000.00	2,001,324.00	1.050	1.035	1.050	10/05/2018	917
3130A7GJ8	10393	Federal Home Loan Bank	03/29/2016	2,998,500.00	3,000,000.00	3,001,167.00	1.000	1.014	1.029	12/29/2017	637
3130A7H73	10396	Federal Home Loan Bank	03/29/2016	3,000,000.00	3,000,000.00	3,002,211.00	1.000	0.986	1.000	03/29/2018	727
3134G5JE6	10151	Federal Home Loan Mtg Corp	09/29/2014	1,500,000.00	1,500,000.00	1,501,122.00	0.650	0.641	0.650	09/29/2016	181
3134G6WW9	10263	Federal Home Loan Mtg Corp	05/12/2015	3,000,000.00	3,000,000.00	3,000,057.00	0.800	0.789	0.800	05/12/2017	406
3134G6XS7	10265	Federal Home Loan Mtg Corp	05/18/2015	3,000,000.00	3,000,000.00	3,001,092.00	1.100	1.084	1.100	05/18/2018	777
3134G6K36	10272	Federal Home Loan Mtg Corp	05/26/2015	2,000,000.00	2,000,000.00	2,000,962.00	0.800	0.789	0.800	05/26/2017	420
3134G63X9	10288	Federal Home Loan Mtg Corp	06/29/2015	2,000,000.00	2,000,000.00	2,002,854.00	0.850	0.838	0.850	06/29/2017	454
3134G7VM0	10329	Federal Home Loan Mtg Corp	09/28/2015	2,999,550.00	3,000,000.00	3,004,800.00	1.200	1.188	1.205	09/28/2018	910
3134G77D7	10351	Federal Home Loan Mtg Corp	12/07/2015	3,670,400.00	3,700,000.00	3,706,082.80	1.500	1.654	1.677	08/18/2020	1,600
3134G8J91	10375	Federal Home Loan Mtg Corp	01/29/2016	3,000,000.00	3,000,000.00	3,001,338.00	1.180	1.163	1.180	01/29/2019	1,033
3134G8MN6	10387	Federal Home Loan Mtg Corp	03/07/2016	2,000,000.00	2,000,000.00	1,999,050.00	1.000	0.986	1.000	09/07/2018	889
3134G8JH3	10395	Federal Home Loan Mtg Corp	02/17/2016	2,000,000.00	2,000,000.00	2,000,366.00	1.000	2.000	2.027	02/17/2021	1,783
3134G85Y1	10412	Federal Home Loan Mtg Corp	11/30/2015	2,000,000.00	2,000,000.00	2,000,382.00	1.000	0.986	1.000	11/24/2017	602
3136G1LT4	10030	Federal National Mtg Assn	05/28/2013	2,000,000.00	2,000,000.00	2,000,768.00	0.500	0.493	0.500	11/28/2016	241
3136G23Q8	10116	Federal National Mtg Assn	08/22/2014	750,000.00	750,000.00	750,951.00	1.100	1.084	1.100	08/22/2017	508
3136G23M7	10117	Federal National Mtg Assn	08/22/2014	2,500,000.00	2,500,000.00	2,507,417.50	1.300	1.282	1.300	02/22/2018	692
3136G1CX5	10257	Federal National Mtg Assn	03/27/2015	817,525.80	819,000.00	818,357.09	1.625	1.733	1.757	02/12/2020	1,412
3135G0WA7	10268	Federal National Mtg Assn	02/02/2015	999,000.00	1,000,000.00	1,000,232.00	1.125	1.169	1.185	03/28/2018	726
3135G0RL9	10275	Federal National Mtg Assn	06/02/2015	997,500.00	1,000,000.00	1,000,145.00	1.550	1.803	1.828	10/29/2019	1,306

Fund GF - General Operations
Investments by Fund
March 31, 2016

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
Federal Agency - Callables											
3136G2PX9	10346	Federal National Mtg Assn	11/09/2015	1,990,000.00	2,000,000.00	2,000,260.00	1.060	1.215	1.232	10/26/2018	938
3136G2SF5	10352	Federal National Mtg Assn	12/15/2015	2,112,250.00	2,125,000.00	2,127,288.63	1.050	1.241	1.258	11/23/2018	966
3136G2XG7	10378	Federal National Mtg Assn	02/22/2016	3,000,000.00	3,000,000.00	3,000,522.00	1.160	1.144	1.160	02/22/2019	1,057
3136G3AE5	10386	Federal National Mtg Assn	03/02/2016	4,999,250.00	5,000,000.00	4,998,450.00	0.750	1.638	1.661	03/01/2019	1,064
Subtotal and Average				67,092,644.55	67,169,000.00	67,218,937.87		1.192	1.208		881
Total Investments and Average				118,989,717.17	119,167,000.00	119,163,427.85		0.962	0.975		550

**Fund L4 - Local 4
Investments by Fund
March 31, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
Commercial Paper Disc. -At Cost											
89233GDN3	10343	Toyota Motor Credit Corp	10/30/2015	1,995,771.67	2,000,000.00	1,999,492.60	0.435	0.441	0.448	04/22/2016	21
89233GD45	10368	Toyota Motor Credit Corp	01/04/2016	2,995,753.33	3,000,000.00	2,999,860.00	0.560	0.568	0.576	04/04/2016	3
Subtotal and Average				4,991,525.00	5,000,000.00	4,999,352.60		0.518	0.525		10
Federal Agency - Callables											
3130A64C8	10320	Federal Home Loan Bank	08/25/2015	2,700,000.00	2,700,000.00	2,700,672.30	0.900	0.887	0.900	08/25/2017	511
Subtotal and Average				2,700,000.00	2,700,000.00	2,700,672.30		0.888	0.900		511
Total Investments and Average				7,691,525.00	7,700,000.00	7,700,024.90		0.648	0.657		185

Fund L5 - Local 5
Investments by Fund
March 31, 2016

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
Federal Agency - Callables											
3136G04U2	10067	Federal National Mtg Assn	11/29/2012	1,500,000.00	1,500,000.00	1,502,073.00	1.000	0.986	1.000	11/29/2017	607
3135G0SJ3	10070	Federal National Mtg Assn	12/07/2012	1,004,210.00	1,000,000.00	1,001,791.00	1.000	0.880	0.892	12/26/2017	634
Subtotal and Average				2,504,210.00	2,500,000.00	2,503,864.00		0.944	0.957		617
Total Investments and Average				2,504,210.00	2,500,000.00	2,503,864.00		0.944	0.957		617

**Fund L6 - Local 6
Investments by Fund
March 31, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
Federal Agency - Callables											
3134G4XW3	10220	Federal Home Loan Mtg Corp	01/09/2015	1,500,000.00	1,500,000.00	1,501,266.00	0.600	0.591	0.599	09/26/2016	178
Subtotal and Average				1,500,000.00	1,500,000.00	1,501,266.00		0.592	0.600		178
Total Investments and Average				1,500,000.00	1,500,000.00	1,501,266.00		0.592	0.600		178

**Fund L7 - Local 7
Investments by Fund
March 31, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
Commercial Paper Disc. -At Cost											
22533TE69	10349	CREDIT AGRICOLE CIB NY	11/09/2015	2,992,094.16	3,000,000.00	2,998,454.17	0.530	0.538	0.546	05/06/2016	35
4497W0G10	10370	ING US Funding	01/04/2016	4,980,856.95	5,000,000.00	4,990,268.06		0.783	0.794	07/01/2016	91
89233GG83	10374	Toyota Motor Credit Corp	01/21/2016	1,993,240.00	2,000,000.00	1,996,080.00	0.720	0.732	0.742	07/08/2016	98
Subtotal and Average				9,966,191.11	10,000,000.00	9,984,802.23		0.700	0.710		75
Federal Agency Coupon Securities											
3133EE3Y4	10297	Federal Farm Credit Bank	07/13/2015	10,000,000.00	10,000,000.00	10,013,410.00	0.500	0.493	0.500	01/13/2017	287
Subtotal and Average				10,000,000.00	10,000,000.00	10,013,410.00		0.493	0.500		287
Federal Agency - Callables											
3133832L4	10289	Federal Home Loan Bank	06/29/2015	2,500,000.00	2,500,000.00	2,500,400.00	0.500	0.493	0.499	11/28/2016	241
3130A5X95	10314	Federal Home Loan Bank	08/10/2015	7,750,000.00	7,750,000.00	7,753,224.00	0.475	0.468	0.475	11/10/2016	223
3130A5XU8	10319	Federal Home Loan Bank	07/27/2015	15,000,000.00	15,000,000.00	15,015,300.00	0.430	0.424	0.429	08/12/2016	133
3130A6BD8	10324	Federal Home Loan Bank	08/24/2015	2,500,000.00	2,500,000.00	2,500,170.00	0.510	0.502	0.509	09/09/2016	161
3130A7GJ8	10392	Federal Home Loan Bank	03/29/2016	4,997,500.00	5,000,000.00	5,001,945.00	1.000	1.014	1.029	12/29/2017	637
Subtotal and Average				32,747,500.00	32,750,000.00	32,771,039.00		0.536	0.544		241
Total Investments and Average				52,713,691.11	52,750,000.00	52,769,251.23		0.559	0.567		218

Fund LFI - Local Funding Initiative
Investments by Fund
March 31, 2016

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
Commercial Paper Disc. -At Cost											
4497W0GB8	10371	ING US Funding	01/13/2016	4,980,000.00	5,000,000.00	4,988,777.78	0.800	0.814	0.825	07/11/2016	101
Subtotal and Average				4,980,000.00	5,000,000.00	4,988,777.78		0.814	0.826		101
Federal Agency Coupon Securities											
3133EE3Y4	10301	Federal Farm Credit Bank	07/13/2015	10,000,000.00	10,000,000.00	10,013,410.00	0.500	0.493	0.500	01/13/2017	287
3130A5VT3	10304	Federal Home Loan Bank	07/14/2015	2,496,225.00	2,500,000.00	2,502,437.50	0.900	0.947	0.960	01/30/2018	669
3135G0WJ8	10344	Federal National Mtg Assn	10/30/2015	4,991,750.00	5,000,000.00	5,006,145.00	0.875	0.927	0.940	05/21/2018	780
Subtotal and Average				17,487,975.00	17,500,000.00	17,521,992.50		0.682	0.691		482
Federal Agency - Callables											
3133EA5T1	10296	Federal Farm Credit Bank	07/08/2015	6,485,050.00	6,500,000.00	6,500,026.00	1.230	1.278	1.296	01/23/2019	1,027
3133EE3W8	10306	Federal Farm Credit Bank	07/20/2015	5,200,000.00	5,200,000.00	5,200,083.20	0.620	0.611	0.620	04/20/2017	384
3133EE3W8	10317	Federal Farm Credit Bank	07/20/2015	10,000,000.00	10,000,000.00	10,000,160.00	0.620	0.611	0.620	04/20/2017	384
3130A5WJ4	10302	Federal Home Loan Bank	07/13/2015	9,995,000.00	10,000,000.00	10,004,320.00	1.150	1.151	1.167	07/13/2018	833
3130A5SU4	10303	Federal Home Loan Bank	07/14/2015	4,500,000.00	4,500,000.00	4,500,000.00	1.220	1.203	1.219	06/29/2018	819
3130A5V89	10307	Federal Home Loan Bank	07/27/2015	5,022,500.00	5,000,000.00	5,007,600.00	1.300	1.131	1.146	07/27/2018	847
3130A5V89	10308	Federal Home Loan Bank	07/27/2015	5,015,000.00	5,000,000.00	5,007,600.00	1.300	1.181	1.197	07/27/2018	847
3130A5UN7	10310	Federal Home Loan Bank	07/29/2015	5,000,000.00	5,000,000.00	5,014,400.00	1.000	0.986	1.000	01/29/2018	668
3130A6BD8	10323	Federal Home Loan Bank	08/24/2015	2,500,000.00	2,500,000.00	2,500,170.00	0.510	0.502	0.509	09/09/2016	161
3134G6XS7	10266	Federal Home Loan Mtg Corp	05/18/2015	1,199,796.00	1,200,000.00	1,200,436.80	1.100	1.090	1.105	05/18/2018	777
3134G7FK2	10305	Federal Home Loan Mtg Corp	07/14/2015	3,403,400.00	3,400,000.00	3,411,889.80	1.100	1.047	1.062	03/23/2018	721
3134G7S77	10338	Federal Home Loan Mtg Corp	10/29/2015	3,000,000.00	3,000,000.00	3,000,258.00	1.125	1.987	2.015	10/29/2020	1,672
3134G77G0	10345	Federal Home Loan Mtg Corp	11/16/2015	3,000,000.00	3,000,000.00	3,000,555.00	1.250	1.232	1.250	11/16/2018	959
3134G8F46	10357	Federal Home Loan Mtg Corp	01/29/2016	2,000,000.00	2,000,000.00	2,000,500.00	1.000	2.901	2.941	01/29/2021	1,764
3134G8HG7	10372	Federal Home Loan Mtg Corp	01/29/2016	3,000,000.00	3,000,000.00	3,000,675.00	1.125	1.109	1.125	01/29/2018	668
3134G8KK4	10377	Federal Home Loan Mtg Corp	02/26/2016	4,008,000.00	4,000,000.00	4,002,436.00	1.250	1.165	1.181	02/26/2019	1,061
3134G8L49	10385	Federal Home Loan Mtg Corp	02/25/2016	13,000,000.00	13,000,000.00	13,001,612.00	0.800	0.789	0.800	08/25/2017	511
3134G8QB8	10388	Federal Home Loan Mtg Corp	03/29/2016	5,000,000.00	5,000,000.00	5,007,335.00	1.270	1.252	1.270	03/29/2019	1,092
3134G75Z0	10407	Federal Home Loan Mtg Corp	11/06/2015	25,000,000.00	25,000,000.00	24,994,825.00	0.740	0.729	0.740	11/06/2017	584
3136G1MM8	10073	Federal National Mtg Assn	04/11/2014	1,992,000.00	2,000,000.00	1,998,760.00	0.550	0.731	0.741	11/21/2016	234
3136G0N98	10299	Federal National Mtg Assn	07/10/2015	2,739,000.00	2,750,000.00	2,750,280.50	1.500	1.997	2.025	04/17/2020	1,477
3136G2PF8	10376	Federal National Mtg Assn	02/02/2016	3,497,200.00	3,500,000.00	3,500,070.00	1.125	1.138	1.154	10/29/2018	941
3136G2XF9	10379	Federal National Mtg Assn	02/26/2016	1,000,000.00	1,000,000.00	1,000,676.00	1.200	1.183	1.200	02/26/2019	1,061

Fund LFI - Local Funding Initiative
Investments by Fund
March 31, 2016

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
Subtotal and Average				125,556,946.00	125,550,000.00	125,604,668.30		1.016	1.030		743
Total Investments and Average				148,024,921.00	148,050,000.00	148,115,438.58		0.969	0.983		691

**Fund S6 - State 6
Investments by Fund
March 31, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
Commercial Paper Disc. -At Cost											
89233GD45	10369	Toyota Motor Credit Corp	01/04/2016	1,997,168.89	2,000,000.00	1,999,906.67	0.560	0.568	0.576	04/04/2016	3
Subtotal and Average				1,997,168.89	2,000,000.00	1,999,906.67		0.569	0.576		3
Total Investments and Average				1,997,168.89	2,000,000.00	1,999,906.67		0.569	0.576		3